



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 22, 2005
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,810	\$ 4,443	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	40,007	43,100	14,951	30,362
Total Operating Balance.....	\$ 44,817	\$ 47,543	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 334	\$ 3,406	Commodity Credit Corporation programs.....	\$ 34	\$ 1,033	\$ 25,409
Commodity Credit Corporation programs.....	47	1,060	6,967	Defense Vendor Payments (EFT).....	1,205	17,744	123,683
Customs and Certain Excise Taxes.....	116	1,952	14,427	Education Department programs.....	354	4,806	40,751
Deposits by States:				Energy Department programs.....	99	1,628	12,957
Supplemental Security Income.....	0	1	1,843	Federal Employees Insurance Payments.....	135	2,546	20,125
Unemployment.....	14	637	9,511	Fed. Highway Administration programs.....	109	1,823	12,987
Education Department programs.....	50	1,066	8,541	Federal Salaries (EFT).....	115	7,380	64,771
Energy Department programs.....	48	290	3,198	Food and Nutrition Service (misc).....	68	1,933	13,452
Estate and Gift Taxes.....	38	1,385	11,332	Food Stamps.....	66	1,555	10,737
Federal Reserve Earnings.....	0	1,149	9,089	GSA programs.....	72	1,229	8,464
Foreign Deposits, Military Sales.....	6	870	4,993	Health and Human Services Grants (misc).....	262	4,607	35,542
FTD's Received (Table IV).....	537	31,829	235,707	Housing and Urban Development programs.....	89	3,657	24,822
Housing and Urban Development programs.....	1	365	3,033	Interest on Treasury Securities.....	10	1,031	65,085
Individual Income and Employment				Justice Department programs.....	25	769	5,896
Taxes, Not Withheld.....	435	6,009	78,895	Labor Dept. prgrms (excl. unemployment).....	33	739	6,122
Interest recd from T&L Depositories.....	2	11	153	Medicaid.....	652	12,643	84,760
Justice Department programs.....	9	189	1,804	Medicare.....	1,390	21,173	149,910
Postal Service.....	447	6,562	48,060	NASA programs.....	32	770	5,919
Public Debt Cash Issues (Table III-B).....	2,020	295,662	2,216,945	Postal Service Money Orders and Other.....	153	3,271	24,207
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	366	232,287	1,964,762
Air Transport Security Fees.....	1	14	887	Social Security Benefits (EFT).....	0	29,500	194,054
Defense Finance & Accounting Service.....	53	519	3,482	Temporary Assistance for Needy			
Environmental Protection Agency.....	232	232	232	Families (HHS).....	42	1,042	8,355
Federal Housing Admin: Note Sales.....	85	237	1,357	Unemployment Insurance Benefits.....	177	2,458	16,069
Thrift Savings Plan Transfer.....	97	304	2,068	Veterans Affairs programs.....	82	1,385	9,648
				Other Withdrawals:			
				Agency for Internat'l Development.....	209	614	4,371
				IRS Tax Refunds Business (EFT).....	590	1,481	11,843
				Transportation Security Admin. (DHS).....	1	155	1,130
Total Other Deposits.....	469	3,278	15,053	Unclassified.....	1,433	27,865	140,188
Change in Balance of Uncollected							
Funds (closing balance \$48).....	-64	-6	-10	Total, Other Withdrawals.....	2,233	73,657	365,047
Transfers from Depositories.....	7,015	145,315	996,779	Transfers to Depositories.....	3,037	67,156	377,371
Total Federal Reserve Account.....	11,209	497,957	3,669,728	Total Federal Reserve Account.....	10,842	497,820	3,670,905
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	885	103,215	629,052	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,015	145,315	996,779
(Table V).....	3,037	67,156	377,371	Total Withdrawals (excluding transfers).....	\$ 7,804	\$ 430,664	\$ 3,293,534
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -2,726	\$ 25,193	\$ 8,468
Accounts (Table V).....	3,922	170,371	1,006,423				
Total Deposits (excluding transfers).....	\$ 5,079	\$ 455,857	\$ 3,302,002				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 22, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 226,812	\$ 1,674,557
Regular Series.....	\$ 0	\$ 235,035	\$ 1,657,158	Notes.....	0	0	228,551
Cash Management Series.....	0	24,000	119,002	Bonds.....	0	4	14,815
Notes.....	0	24,006	379,876	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	17	331	1,658	United States Savings Securities.....	53	854	6,411
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	156,901	2,568,454	17,434,718
Nonmarketable:				Domestic Series.....	0	0	46
United States Savings Securities:				Foreign Series.....	0	100	200
Cash Issue Price.....	14	319	3,332	State and Local Series.....	312	4,488	40,094
Interest Increment.....	0	512	3,326	Other.....	0	28	88
Government Account Series.....	160,132	2,569,360	17,555,019				
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	2,007	14,417	55,816				
Other.....	0	126	297				
Total Issues.....	\$ 162,170	\$ 2,868,106	\$ 19,801,177	Total Redemptions.....	\$ 157,267	\$ 2,800,740	\$ 19,399,727
				Net Change in Public Debt Outstanding.....	\$ 4,903	\$ 67,366	\$ 401,451

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 162,170	\$ 2,868,106	\$ 19,801,177
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	1,827	11,470
Bonds and Notes (-).....	0	414	1,378
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	160,132	2,569,360	17,553,197
Interest Increment on United States Savings Securities (-).....	0	512	3,326
Inflation-Protected Securities Increment.....	17	331	1,454
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 2,020	\$ 295,662	\$ 2,216,945
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 157,267	\$ 2,800,740	\$ 19,399,727
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	156,901	2,568,454	17,434,718
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 366	\$ 232,287	\$ 1,964,762

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,575,605	\$ 4,573,858	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings.....	3,204,899	3,201,743	3,204,850	3,071,708
Total Public Debt Outstanding.....	7,780,504	7,775,601	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,207	46,281	45,974	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	78	78	74	184
Total Public Debt Subject to Limit.....	\$ 7,719,864	\$ 7,714,887	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,822	\$ 104,857	\$ 740,337
Individual Estimated Income Taxes.....	13	170	1,549
Railroad Retirement Taxes.....	2	303	2,153
Excise Taxes.....	21	3,859	30,023
Corporation Income Taxes.....	319	28,893	113,908
Federal Unemployment Taxes.....	5	64	2,077
Estate and Gift Taxes & Misc. IRS Rcpts.....	0	28	386
Change in Balance of Unclassified Taxes.....	-726	768	1,027
Total.....	\$ 1,457	\$ 138,942	\$ 891,460
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	146	1,988	16,130
Collector Depositories.....	391	29,840	219,577
Tax and Loan Accounts.....	885	103,215	629,052
Inter-agency Transfers.....	34	3,899	26,700

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 98	\$ 227	\$ 3,775	\$ 43,100
Deposits:				
Taxes Received (Table IV).....	5	29	851	885
Transfers to Depositories.....	1	0	37	37
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Withdrawals:				
Treasury Initiated.....	0	0	1,803	1,803
Depository Initiated.....	1	6	205	212
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,000
Closing Balance Today.....	\$ 102	\$ 251	\$ 2,654	\$ 40,007

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7	\$ 37,942	\$ 124,812
Business.....	919	3,222	23,991